

## **RETENTION MONEY GUARANTEE**

\_\_\_\_\_, 20\_\_\_\_\_

We, \_\_\_\_\_ (registration number: \_\_\_\_\_; registered address: \_\_\_\_\_) (hereinafter referred to as 'the Bank'), are informed that on \_\_\_\_\_, \_\_\_\_\_ our client, \_\_\_\_\_ (single registration number: \_\_\_\_\_; registered address: \_\_\_\_\_) (hereinafter referred to as 'the Consultant'), and your company, SIA „Eiropas dzelzceļa līnijas” (registration number 40103836758; registered address: Gogoļa Street 3, Riga, LV-1050) (hereinafter referred to as 'the Employer'), have entered into the Contract No. \_\_\_\_\_ On \_\_\_\_\_ (hereinafter referred to as 'the Contract').

In accordance with the provisions of the Contract, the Consultant must submit the Consultant's Retention Money Security, a bank guarantee, to the Employer.

In view of the above, the Bank hereby irrevocably and regardless of the legal effect of the Contract mentioned above (including any dispute related to it), without any conditions and with refuse from any reservations, defence rights (including refuse to use any reservations, defences of our client, the Consultant, as the major debtor) upon the first request of the Employer assumes the obligation without undue delay to pay the Employer any requested amount not exceeding EUR \_\_\_\_\_ (\_\_\_\_\_), if a document signed by the Employer (i. e. in electronic form, electronically signed/authenticated) is submitted to the Bank, in which the Employer requires the Bank to make a payment on the grounds of this guarantee and which contains the Employer's statement that the Consultant has not fulfilled his obligations under the Contract (hereinafter referred to as 'the Request').

The Request shall be submitted in printed or electronic form. Electronic submission shall be carried out by means of an authenticated message with the use of SWIFT.

This guarantee is valid until \_\_\_\_\_, \_\_\_\_\_ (hereinafter referred to as 'the Final Date'). The Bank must receive the Request not later than on the Final Date in the Bank (address: \_\_\_\_\_) or, if the Request is submitted in electronic form, \_\_\_\_\_ (SWIFT address of the Bank).

This guarantee is subject to the provisions of the ICC Uniform Rules for Demand Guarantees (ICC Publication No. 758); the laws and regulations of the Republic of Latvia shall be applied to other issues which remain beyond the scope of the above mentioned provisions. Any dispute which have arisen in relation to this guarantee shall be settled in the Court of the Republic of Latvia.

[position title of the signatory]

[personal signature]

[first name and surname of the signatory]